

News Blaze of the Week- Issue 53

Date: July 31, 2022 [Period: July 24 to July 31, 2022]

Money Market			
Parameters	Current Period	Earlier Period	Δ (Change)
Average Call Money Rate	5.55	5.54	0.18
Weighted Average Deposit Rate	4.02	4.02	0
Weighted Average Lending Rate	7.08	7.08	0
Spread	3.06	3.06	0
Classified Loan % Total Outstanding	8.53	8.53	0

Capital Market			
Parameters	Current Period	Earlier Period	Δ (Change)
DSEX	5,980.51	6,052.44	-1.18
CSCX	10777.52	10667.07	1.03
CASPI	17988.29	17807.48	1.01
DJIA	32,845.13	31,899.29	2.96
FTSE 100	7,423.43	7,276.37	2.02
Nikkei 225	27,801.64	27,914.66	-0.40

Commodity Market			
Parameters	Current Period	Earlier Period	Δ (Change)
Crude Oil (Brent) [USD/bbl]	103.97	103.20	0.75
Gold Spot (USD/t oz.)	1,765.94	1,727.64	2.22
Wheat (CBOT) [USD/bu]	807.75	759.00	6.42
Soyabean Oil (CBOT) [USD/lb]	65.66	57.87	13.46

Major Local Economic Indices			
Parameters	Current Period	Earlier Period	Δ (Change)
GDP Growth Rate (%)	7.25	7.25	0
Inflation (%) (12 Months Average)	6.15	6.15	0
Export	4908.03	4908.03	0
Import (C&F)	7276.30	7276.30	0
Foreign Remittance	1837.27	1837.27	0
FX Reserve	39485.99	39674.20	-0.47

* Figures are expressed in Million US\$ unless otherwise mentioned

Major Global Economic Indices			
Country	GDP Growth Rate	Inflation	Unemployment Rate
United States	-0.9	9.1	3.6
United Kingdom	0.8	9.4	3.8
Euro Area	0.7	8.9	6.6
China	-2.6	2.5	5.5
India	0.8	7.01	7.8
Germany	0	7.5	5.4
Singapore	0	6.7	2.1

Important Business News Headlines	
>	BB to sign MoU with banks to cut default loans
>	Internet banking booms on 81pc turnover growth
>	IT exports shoot up 52pc in Jul-Apr
>	\$1.64 billion remittance in 21 days of July
>	Banks asked to encash term deposits
>	BB moves to cut banks' energy consumption
>	Pharma sector has export potential to be next RMG

* Current Period refers to July 31, 2022 and Earlier Period Refers to July 24, 2022

* Source: Bangladesh Bank, Bloomberg, Trading Economics, Daily Newspapers.

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